

2021年上半年法說會

Aug. 5th, 2021

winbond
We Deliver

- We have made forward-looking statements in this presentation. Our forward-looking statements contain information regarding, among other things, our financial condition, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties and assumptions about us.
- We undertake no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events discussed in this conference might not occur and our actual results could differ materially from those anticipated in these forward-looking statements.
- The information contained herein shall also not constitute an offer to sell or a solicitation of an offer to buy the company's securities nor shall there be any sale of such securities in any state or country in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or country.

Agenda

winbond

01 財務報告

黃求己 財務長

02 營運回顧及展望

陳沛銘 總經理

03 Q & A

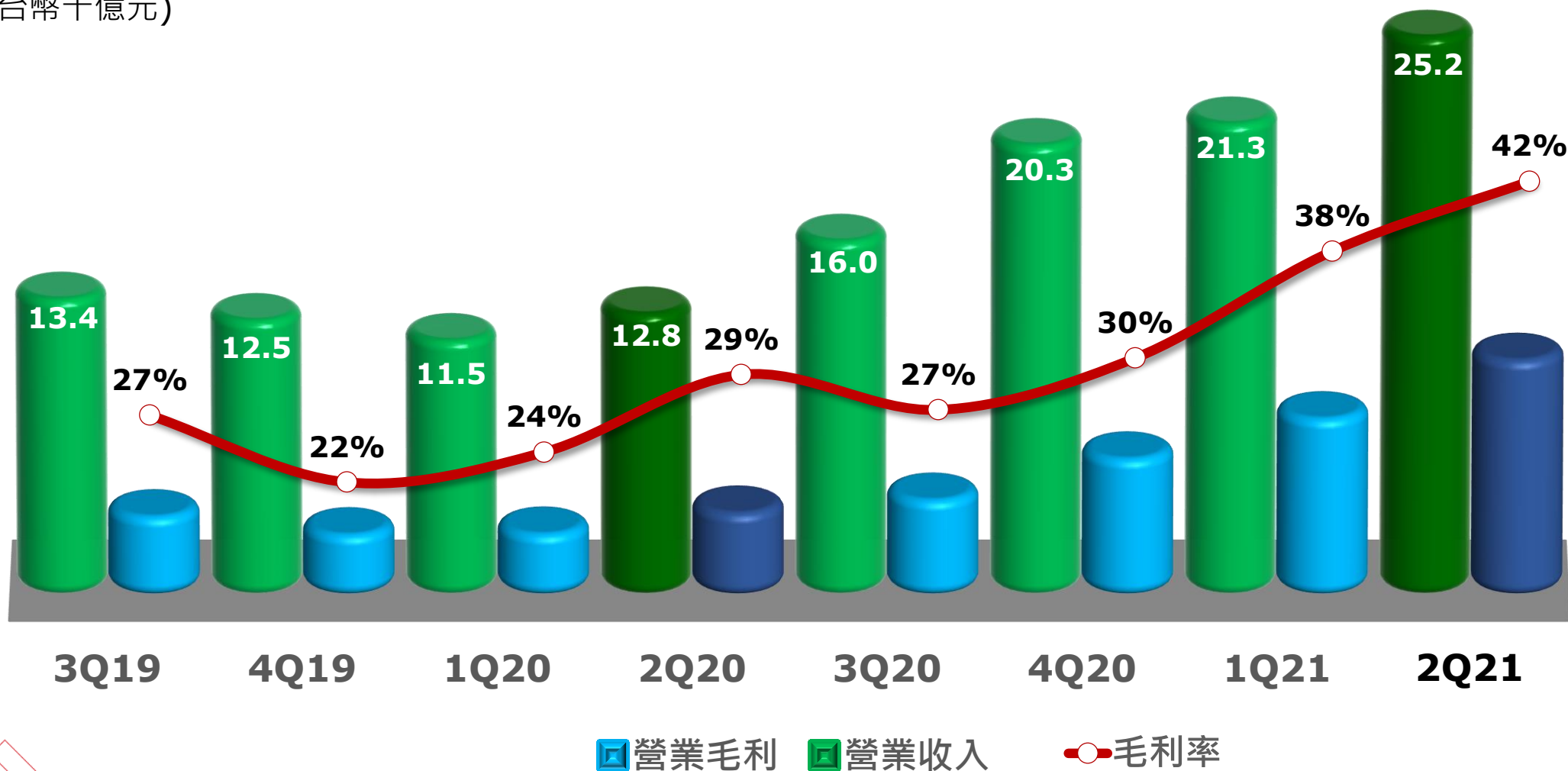
陳沛銘 總經理 & 黃求己 財務長

財務報告

綜合損益表 – 合併

單位：新台幣百萬元	2Q21	1Q21	QoQ	1H21	1H20	YoY
營業收入	25,235	21,325	3,910	46,560	24,302	22,258
營業毛利	10,653	8,011	2,642	18,664	6,525	12,139
營業毛利率	42%	38%	+4 ppts	40%	27%	+13 ppts
營業利益	4,622	2,296	2,326	6,918	908	6,010
營業外收入及支出	88	(102)	190	(14)	(91)	77
所得稅(費用)利益	(930)	(485)	(445)	(1,415)	(60)	(1,355)
本期淨(損)利	3,780	1,709	2,071	5,489	757	4,732
每股(損)益	0.84	0.40	0.44	1.24	0.16	1.08
息前稅前折舊與攤銷前利益	7,523	4,863	2,659	12,387	5,484	6,903

(新台幣十億元)



單位：新台幣百萬元

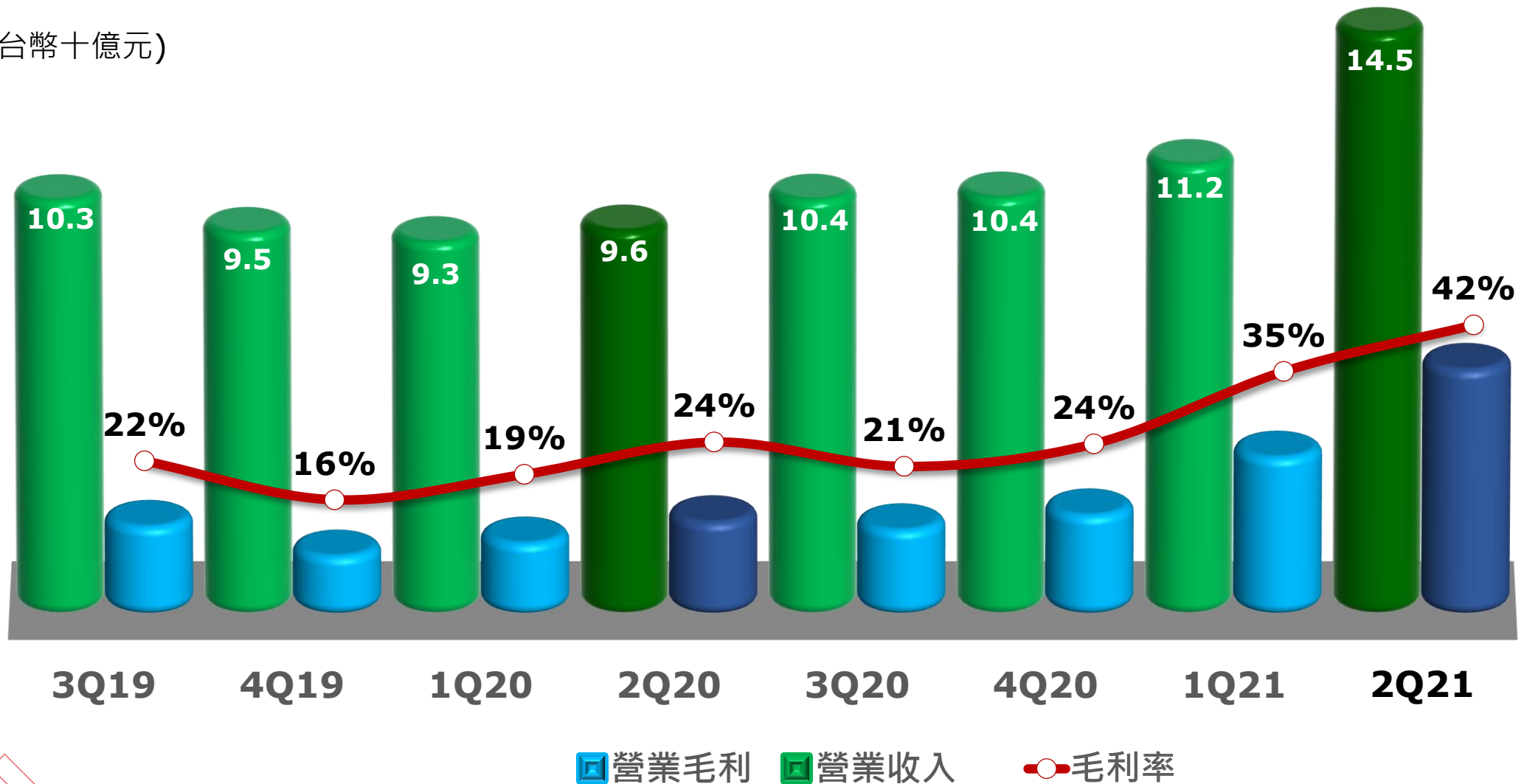
	Jun. 30, '21	%	Dec. 31, '20	%	Jun. 30, '20	%
現金及約當現金	17,751	13%	11,744	9%	12,559	12%
存貨	14,454	10%	14,141	11%	10,583	10%
不動產、廠房及設備	60,417	43%	61,453	49%	55,340	54%
資產總計	139,208	100%	126,043	100%	103,541	100%
長期負債	21,381	15%	20,534	16%	20,868	21%
負債總計	56,647	41%	55,450	44%	41,448	40%
股東權益	82,561	59%	70,593	56%	62,093	60%
負債/權益比	0.69		0.79		0.67	
流動比率	2.26		1.87		2.29	

單位：新台幣百萬元

	2Q21	1Q21	QoQ	1H21	1H20	YoY
營運活動現金流量	6,425	3,318	3,107	9,743	4,313	5,430
折舊與攤銷費用	2,901	2,568	333	5,469	4,576	893
投資活動現金流量	(1,563)	(1,254)	(309)	(2,817)	(3,528)	711
資本支出	(2,818)	(1,636)	(1,182)	(4,454)	(3,108)	(1,346)
籌資活動現金流量	71	(560)	631	(489)	353	(842)
本期現金及約當現金增加(減少)數	4,666	1,340	3,326	6,006	1,091	4,915
期末現金及約當現金	17,751	13,085	4,666	17,751	12,559	5,192

單位：新台幣百萬元	2Q21	1Q21	QoQ	1H21	1H20	YoY
營業收入	14,486	11,215	3,271	25,701	18,888	6,813
營業毛利	6,141	3,954	2,187	10,095	4,152	5,943
營業毛利率	42%	35%	+7 ppts	39%	22%	+17 ppts
營業利益	3,606	1,829	1,777	5,435	383	5,052
營業外收入及支出	453	88	365	541	183	358
所得稅(費用)利益	(723)	(331)	(392)	(1,054)	56	(1,110)
本期淨(損)利	3,336	1,586	1,750	4,922	622	4,300
每股(損)益	0.84	0.40	0.44	1.24	0.16	1.08
息前稅前折舊與攤銷前利益	6,176	4,038	2,138	10,214	4,707	5,507

(新台幣十億元)



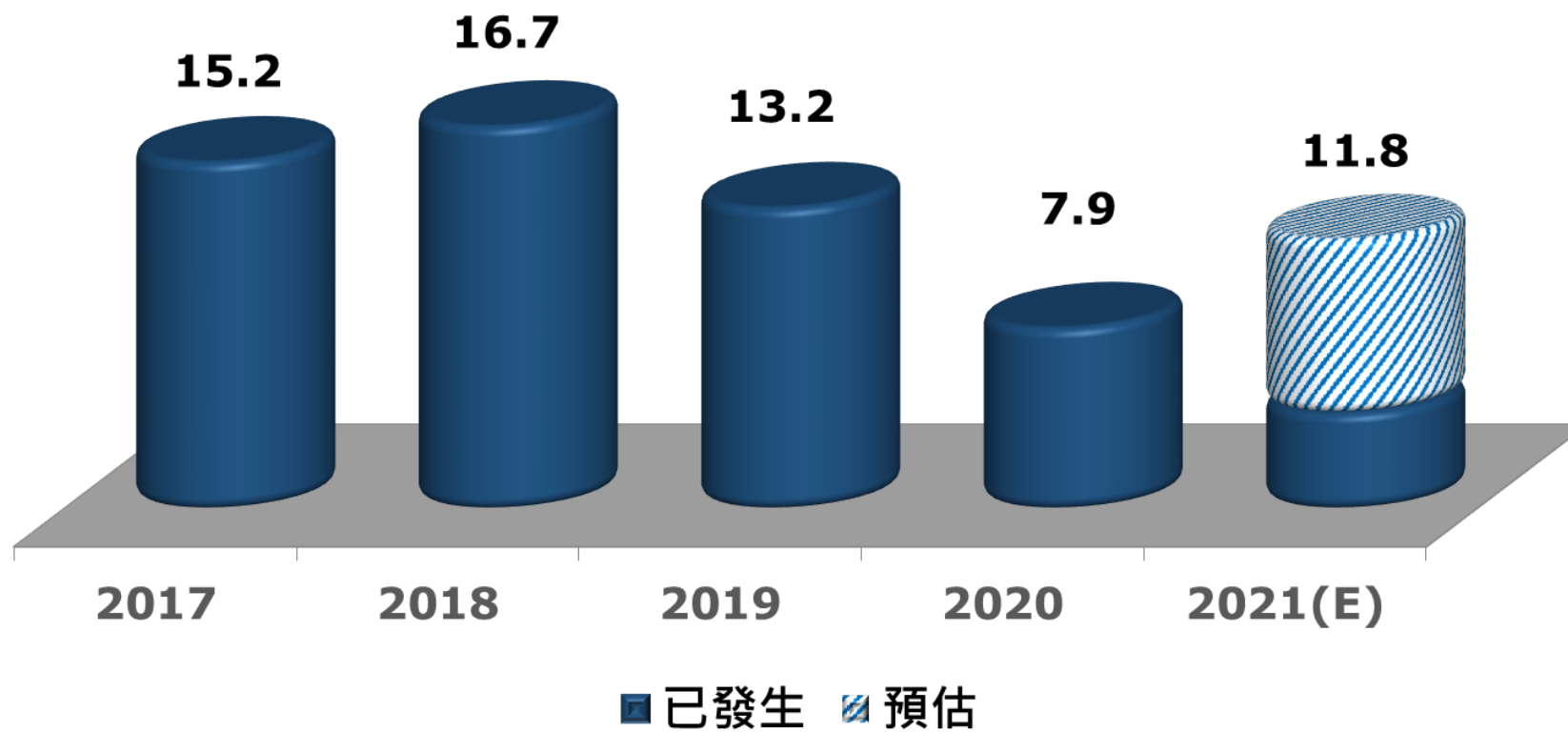
單位：新台幣百萬元

	Jun. 30, '21	%	Dec. 31, '20	%	Jun. 30, '20	%
現金及約當現金	10,527	9%	4,818	5%	4,824	5%
存貨	8,230	7%	7,920	8%	8,705	9%
不動產、廠房及設備	54,303	47%	54,399	54%	54,083	57%
資產總計	115,229	100%	100,053	100%	94,564	100%
長期負債	19,506	17%	17,826	18%	18,362	18%
負債總計	39,040	34%	34,604	35%	35,285	37%
股東權益	76,189	66%	65,449	65%	59,279	63%
負債/權益比	0.51		0.53		0.60	
流動比率	2.37		1.96		1.86	

單位：新台幣百萬元

	2Q21	1Q21	QoQ	1H21	1H20	YoY
營運活動現金流量	5,390	3,093	2,297	8,483	4,139	4,344
折舊與攤銷費用	2,570	2,209	361	4,779	4,324	455
投資活動現金流量	(2,701)	(1,180)	(1,521)	(3,881)	(3,132)	(749)
資本支出	(2,757)	(1,454)	(1,303)	(4,211)	(2,992)	(1,219)
籌資活動現金流量	1,127	(20)	1,147	1,107	(1,608)	2,715
本期現金及約當現金增加(減少)數	3,816	1,893	1,923	5,709	(601)	6,310
期末現金及約當現金	10,527	6,711	3,816	10,527	4,824	5,703

(新台幣十億元)

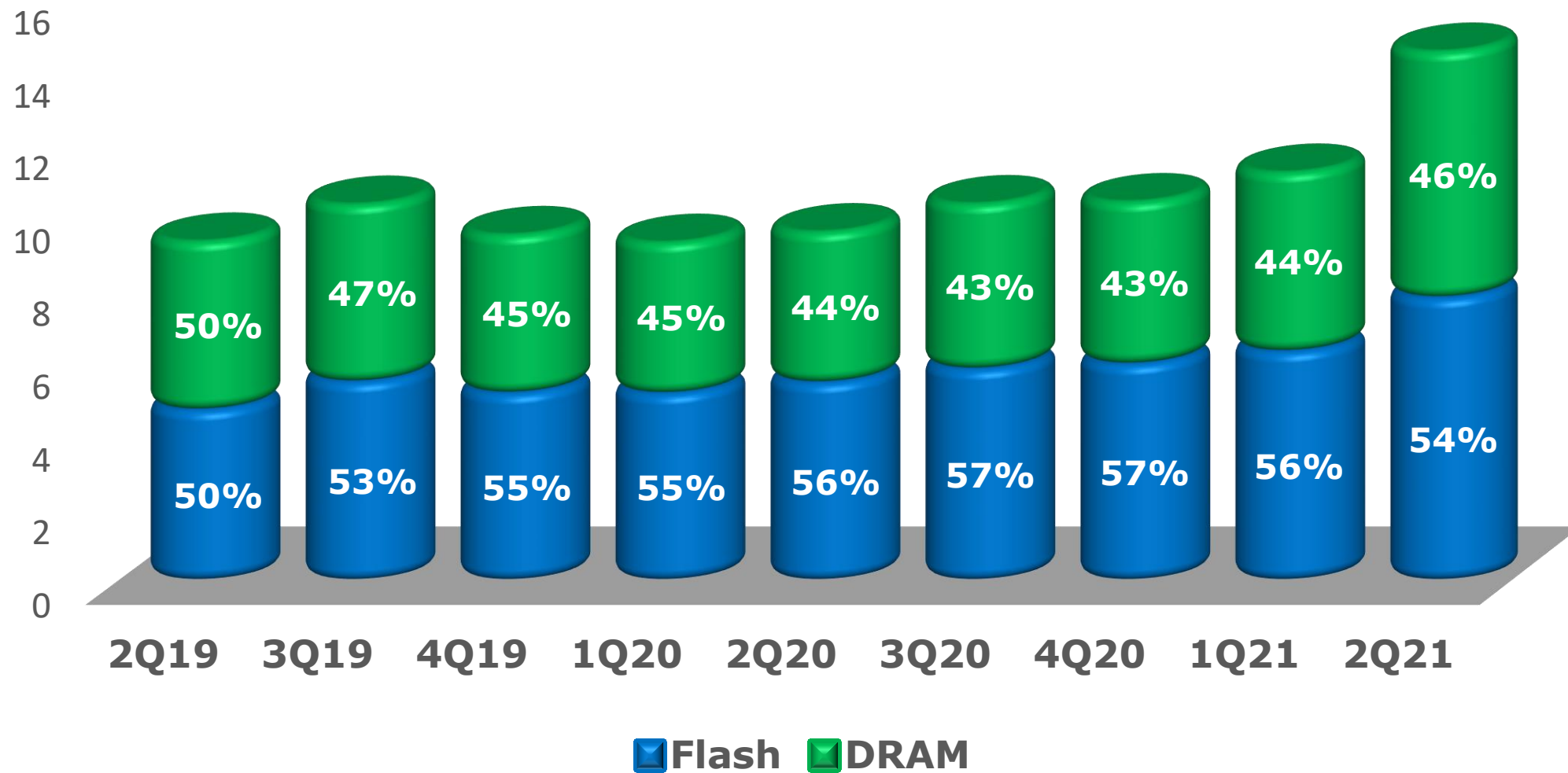


現金基礎資本支出截至08/05/2021

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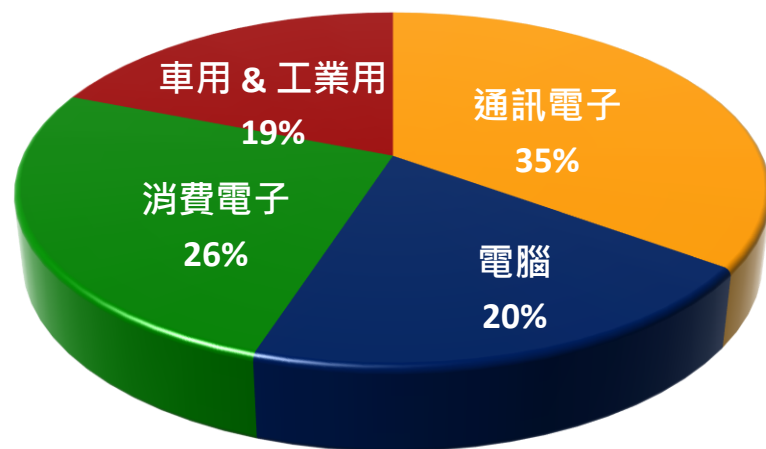
營運回顧及展望

營收 (新台幣十億元)

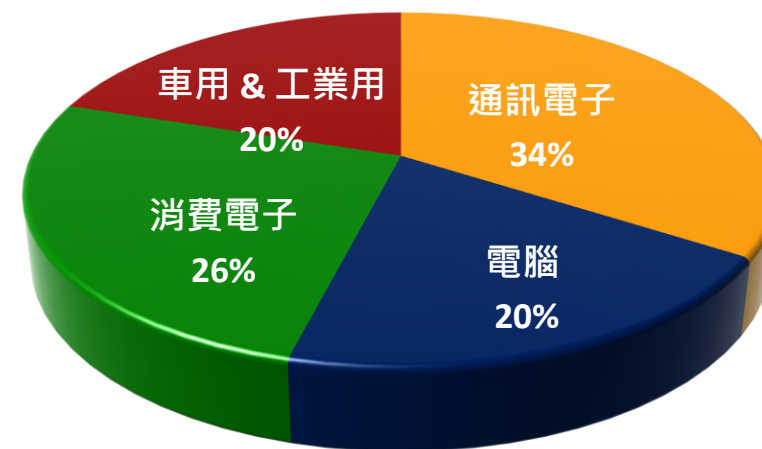


記憶體營收 – 依應用面

1Q21



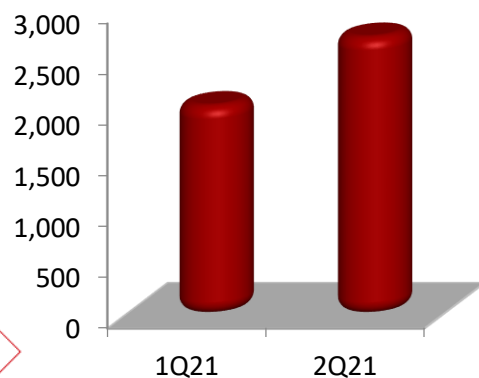
2Q21



Note: Rev excluded foundry and others

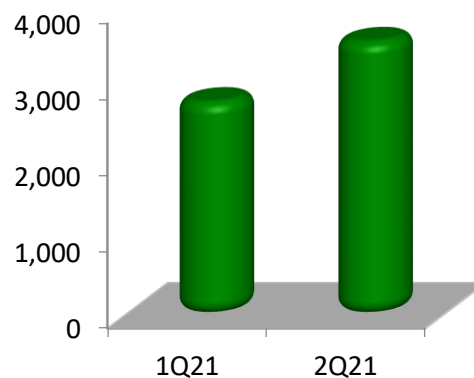
車用 & 工業用
QoQ +33%

NT\$M



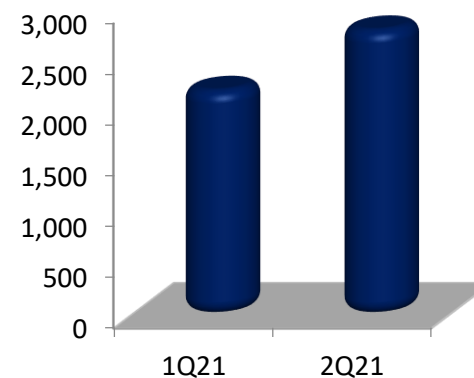
消費電子
QoQ +28%

NT\$M



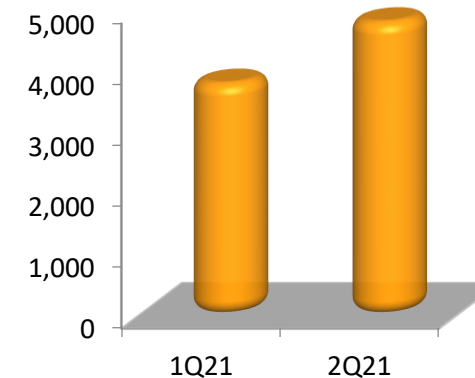
電腦
QoQ +27%

NT\$M



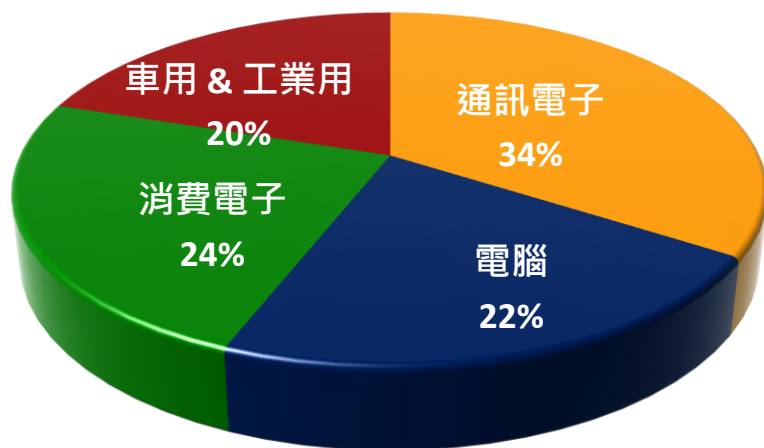
通訊電子
QoQ +27%

NT\$M

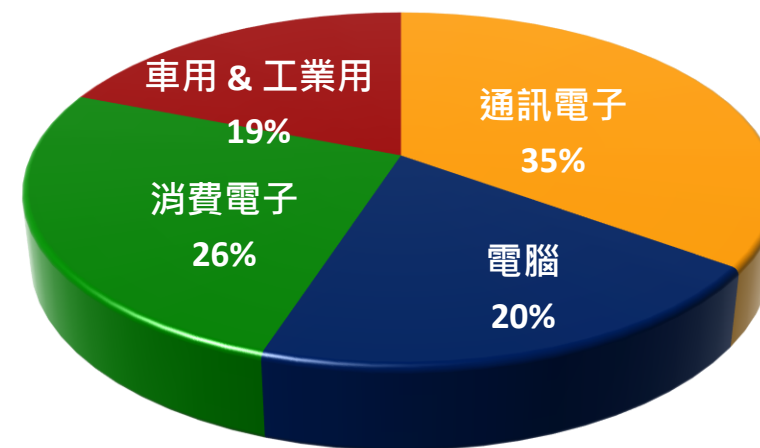


記憶體營收 – 依應用面

1H20

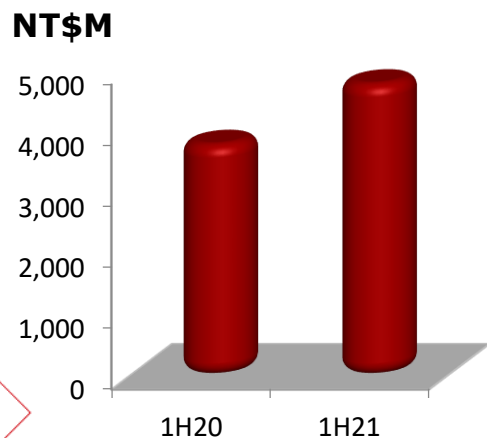


1H21

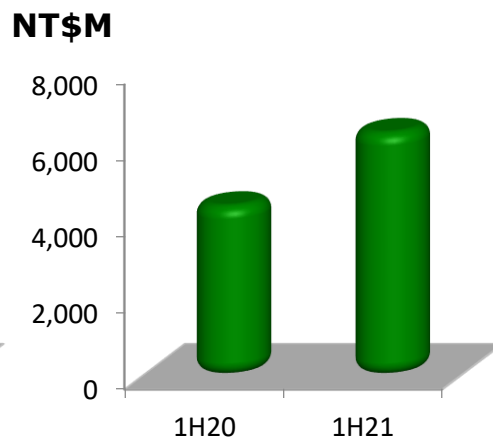


Note: Rev excluded foundry and others

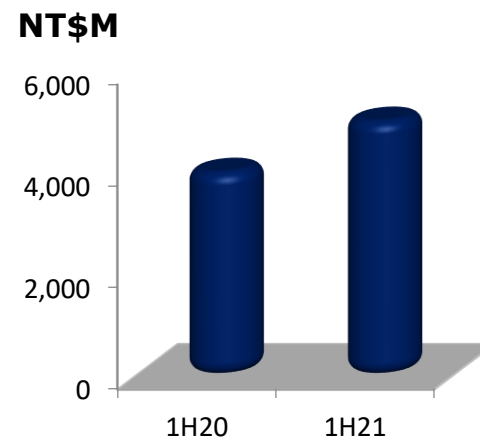
車用 & 工業用
YoY +26%



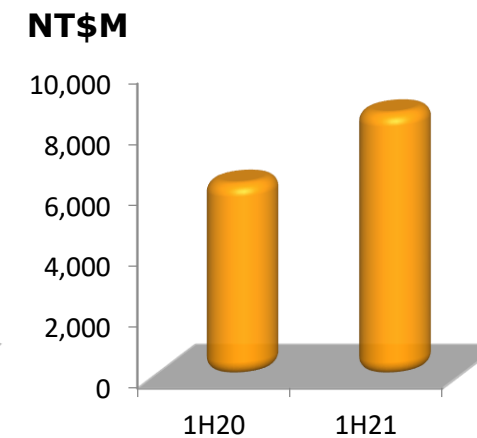
消費電子
YoY +42%



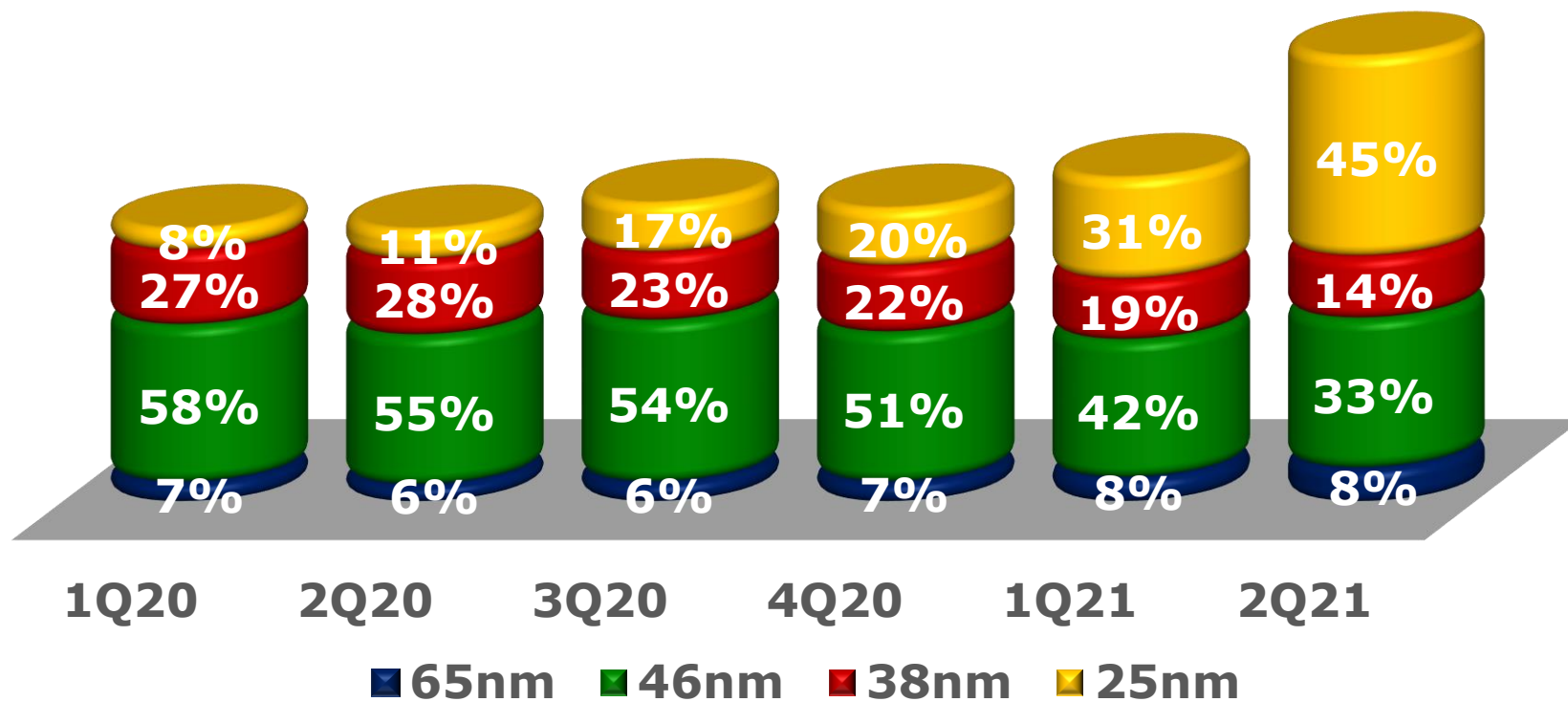
電腦
YoY +25%



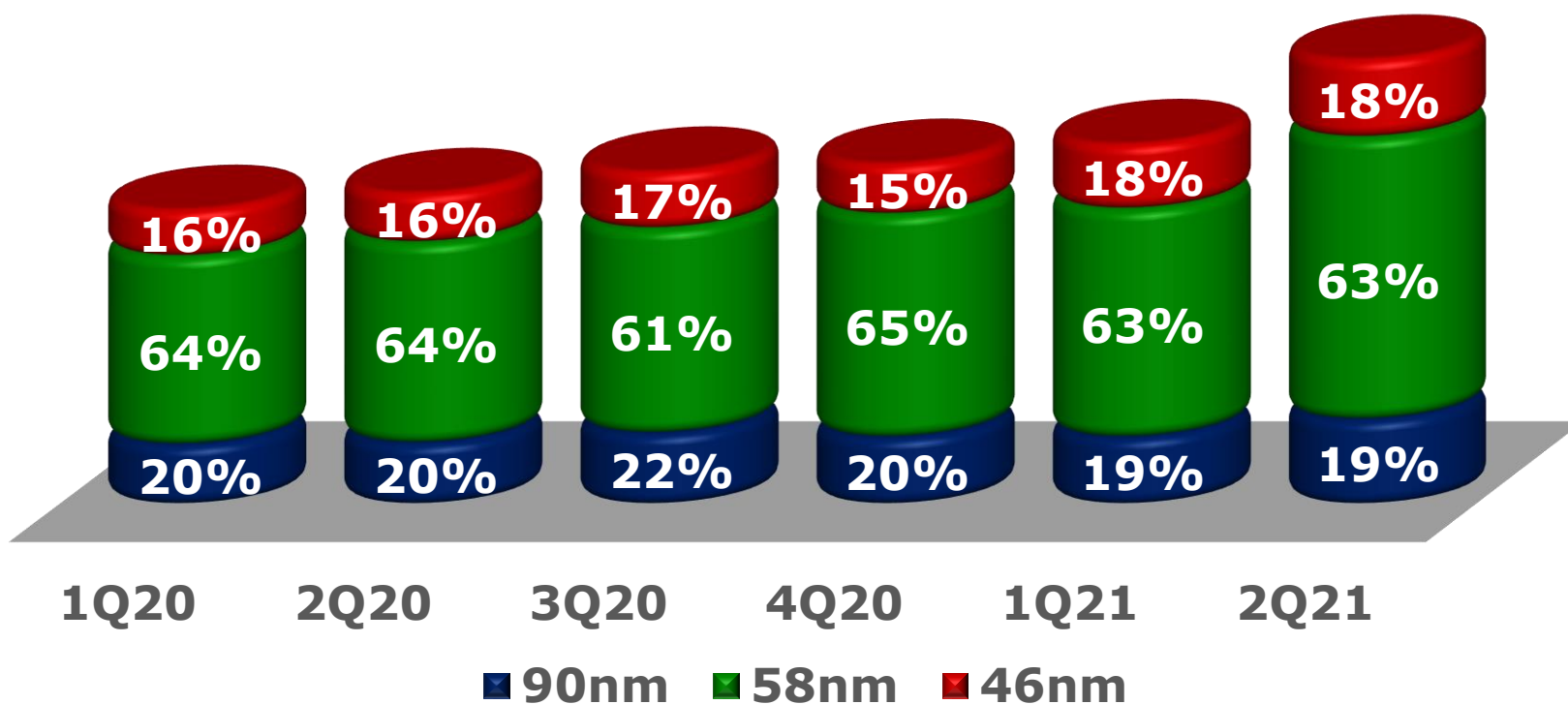
通訊電子
YoY +37%



- 2021上半年營收年成長近40%
- 2021上半年位元出貨量年成長中十位數百分比
- 2021年第二季25奈米營收占DRAM營收達45%



- ❑ 2021上半年營收年成長超過30%
- ❑ 2021上半年位元出貨量年成長中低十位數百分比
- ❑ NOR Flash市占率領先全球



❑ Specialty DRAM

- ❖ 供給緊俏：DRAM供應商在2022年前並無重大擴充產能的情況
- ❖ 需求強勁：Wi-Fi 5/6、Surveillance、IoT、Industrial等

❑ Code Storage Flash

- ❖ 供給緊俏：NOR和SLC NAND供給短缺的情形或將持續到2022年
- ❖ 需求強勁：Wearable、Wi-Fi 5/6、GPON、Automotive等

□ 整體市場

- ❖ Networking、Edge AI、IoT、Electric Vehicle、Gaming、Data Center等需求強勁
- ❖ 記憶體景氣循環持續向上
- ❖ 新冠肺炎疫情、通貨膨脹、和氣候變遷或將帶來更多商業上的不確定性

□ 華邦營運

- ❖ 發揮身為IDM公司所擁有的自有產能以及穩定供貨的優勢
- ❖ 高雄廠：2022年上半年裝機按進度進行，2022年下半年逐步放量生產
- ❖ 持續優化產品組合以及建立長期客戶合作關係

Q & A



Thank you